

Approved

Sanbornton Trustees of the Trust Funds
Minutes of Meeting, April 7 & April 20 Continuation

The meeting, held in Franklin Savings Bank, came to order at 3:30 p.m. Present were: Gail Morrison, Lynn Chong, Megan Farkas

We met with an FSB representative to formally add Megan's signature papers to our checking account, also to update our own signatures.

On April 20 our meeting continued in Town Offices, following a presentation by Terry Knowles and Tom Donovan of Charitable Trusts Division of NH Attorney General's Office – presentation given within the context of regular Selectmen's Meeting.

Morrison, Chong, Farkas in a separate room at 6:00 p.m. reviewed checks needing writing / signatures. Lynn Chong moved and Megan Farkas seconded – vote was unanimous "aye" – that we rewrite a check for the library, new check being numbered 172, for \$2167.44. Check 171 was voided and destroyed. Megan Farkas moved and Lynn Chong seconded – vote was unanimous "aye" – that we write two checks for the Firemen's Memorial Scholarship recipients, \$500 each. These are checks 173 and 174. WE have approximately \$1400 remaining in our checking account.

We adjourned at 6:30 p.m.

Submitted by Lynn R. Chong, secretary

Approved

Sanbornton Trustees of the Trust Funds

Minutes of Meeting, April 21, 2016

The meeting held in the town library meeting room came to order at 4:08 p.m. Present were: Gail Morrison, Lynn Chong, alternate Evelyn Auger. Lynn moved and Gail seconded accepting Evelyn as a voting member. Unanimously voted "yes."

Agenda: Security matters – We have not received some mail claimed to be sent. Our mail has not been secure. Gail inquired at the P.O., and a small-sized box can be had for \$24/ half year. Lynn moved and Evelyn seconded that we apply to the Selectmen for permission to rent a P.O. box. Unanimously voted "yes." Gail should get on the BOS's upcoming agenda to inform / ask about our solution for secure mail. Gail will check with Terry Knowles that we can do this.

Sidebar discussion – We'll need address notification to our public if we get a P.O. box address. We discussed letterhead change and need for our application form to be updated and improved.

Vanguard organizational documents – Vanguard is not local, and per a phone call from Gail, is not willing to come and meet with us.

Professional investment assistance - We discussed that strategic help might be had from Jack Potter, SHS treasurer and someone well versed in finance. Evelyn moved and Gail seconded that Lynn should ask Jack Potter to visit with us a half hour or so at our May 19th meeting. Unanimously voted "yes."

Scholarships – We have three eligible applicants attending NH public higher-ed institutions. Two applicants will attend community college, and one will attend UNH. We reviewed the applications and decided that we will wait to do this at our May 19th meeting. Scholarship would be awarded for the second semester of a student's first year.

Other business – Lynn should draft a press release about our TOTF, informing of the upcoming Concord seminars on June 13 and 15, open to all but needing pre-registration. June 13 – Holiday Inn – 8:30 a.m. to 4:00 p.m. Advanced session on June 15 – Holiday Inn – 1:00 – 4:00 p.m. Lynn should post it at Town Office, too, for any to see and apply, then forward any applicants' names. The press release could give general info about TOTF and include notice that bequests are always welcome for the scholarship funds which could use growth.

Lynn raised that we could in the upcoming year post quarterly meeting dates, with supplemental meetings as we may need them.

Evelyn moved and Gail seconded that we adjourn at 5:20 p.m. Unanimously voted "yes."

We adjourned at 5:20 p.m.

Submitted by Lynn R. Chong, secretary