

Approved

Sanbornton Trustees of the Trust Funds

Minutes of Meeting, August 28, 2017

The meeting came to order at 5:00 in Town Offices. Present were Megan Farkas, Lynn Chong, Abigail Mercer.

Lynn moved and Abby 2nded accepting the August 4 meeting minutes as amended. Vote was unanimous "Aye."

Megan provided summary reports, our MS9 and MS10, 2016, documents, as amended. This paperwork included internal workings previously left blank, now resulting in proper records of the distribution of the earnings. Megan had consulted with Terry Knowles, so now the distribution of earned income is through the proportions of principle.

Regarding MS9 and MS10, 2017: when Megan had 6 cents to round up / distribute, she gave it to the Cemetery CRF.

Because we added the Town Park Building Charitable Trust Fund (CTF) at year's end, she didn't include it in the distribution of earnings. It is listed as a new CTF, with its money figure of \$6,654.05.

Megan had scanned copies of the cover forms we needed to sign with the MS9 and MS10. We signed. She'll mail the hard copy to DOJ. She'll send Town Clerk Marla Davis a copy and provide one to Town Administrator Katie Ambrose.

Our audit will be mid-week of October 16<sup>th</sup> week.

We will not have a September meeting unless a reason for it appears.

Our next meeting will be October 26 at 5:00 p.m.

We adjourned at 5:40 p.m.

Submitted by recorder, Lynn R. Chong